

## Dewar Tuition Insurance for Schools

### Overview

Dewar provides tuition insurance for schools (PK-higher education). Policies are written on an individual school basis, taking into account the following:

- Number of students
- School size and growth potential
- The last 3 years' withdrawal numbers
- Tuition amount

The cost of insurance is applied to applicable families' fees. Fees must be paid in full to the school and then to Dewar at the beginning of the school year. The tuition insurance fee varies, but typically ranges between >1% and 4% of the tuition cost. That suggests that a school with \$15,000 annual tuition could expect families to pay \$75 - \$600 and a school with \$5,000 annual tuition could expect families to pay \$25 - \$200.

Schools can choose who is required to have tuition insurance. Typically, the following is done:

- Requiring all families
- Requiring all families that did not pay tuition in full up-front
- Families that have previously left the school and then re-enrolled
- Families with a history of failing to pay tuition and fees
- New families (with the idea that after the 1st year at the school they will no longer have to pay the amount)

Claims are based on withdrawals during the academic year (a student must have attended for at least 14 days). The school receives a percentage (determined by your policy) of the net OR gross tuition that would have been paid for the remainder of the year (NOT debts). Withdrawals covered include:

- Voluntary withdrawals (e.g. transferring to another school, moving, etc.)
- Medical withdrawals
- Dismissals from the school (e.g. academic, behavioral reasons)
- Dismissals for failure to pay tuition

1/18/2023 recorded session between Felicia Holcomb (ArchKCK) and John Sugrue: [LINK](#)

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#### **Point of Contact:**

John Sugrue

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#### **Q&A from Felicia Holcomb (ArchKCK) on 1/18/2023**

How many students or what percentage of students in each school need to participate? There is no pre-defined number of participants required for the coverage to be offered. Our underwriters make specific announcement recommendations based on the needs and characteristics of each school. Often, for the Plan to be sustainable, there will be a certain population of families that are required to purchase the coverage, typically dependent on which payment method they select (Ex. all families who pay tuition in monthly installments are required to purchase coverage).

**Is tuition insurance based on net or gross tuition?** This is dependent on the school. **Most schools offer the coverage and charge premium based on net tuition, however, some schools charge all families premium based on a gross tuition amount, even if they receive aid.** We typically recommend a school charge premium on a student's net tuition.

**What is a qualifying event that allows for tuition reimbursement?** The Tuition Refund Plan provides benefits for virtually any type of withdrawal or dismissal occurring during the academic year. I have attached our brochure, which provides a general overview of the Plan as well as a sample coverage leaflet, which is a digest of the policy.

**If we had multiple schools participate, would there be a way to secure a discount? We have 42 schools in the Archdiocese, with about over 13,000 students.** Our underwriters typically provide coverage on an individual basis. It would likely prove difficult to offer a singular coverage and Plan presentation that adequately suits

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Want to learn more? If a school were interested in receiving a detailed Proposal including a cost rate quotation, complete and return the confidential attrition form (among the shared resources) with a copy of the current enrollment agreement. Send to John Sugrue at [john@dewarinsurance.com](mailto:john@dewarinsurance.com).

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#### **Diocese School References**

Woodside Priory School (Portola Valley, CA)  
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Annunciation School (Albuquerque, NM)

## **Dewar Tuition Insurance for Schools**

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